



AP[®] Macroeconomics 2002 Scoring Commentary

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Question 1

Sample 1MACCLA - 11 points:

This is an excellent response that earns all eleven points.

Sample 1MACCLJ – 9 points:

This response loses two points: one for the absence of a full-employment level of output, and one for not explaining why interest rates will fall.

Question 2

Sample 2MACCLA - 5 points:

This excellent response earns all five points.

Sample 2MACCLG - 3 points:

This response earns three points, a point each in parts (a), (c), and (d).

Question 3

Sample 3MACCLM - 7 points:

The student earns all seven points.

Sample 3MACCLL - 4 points:

This student earns four points, two points each in parts (a) and (c). Note that this student, who clearly has some economic intuition, is unable to respond correctly in part (b). Undoubtedly, the student had no knowledge of how to show the workings within a foreign exchange market.