



## How much will you have to write the check for?

Use this worksheet to compare financial aid packages and determine how much money you will need for college come August or September.

	Example	School 1	School 2	School 3	School 4
<b>College or University Name</b>	Sample College				
<b>Direct Billed Fees</b> Tuition and Fees, Room and Board	\$18,780				
<b>Less Gift Aid</b>					
Pell Grant	\$5,500				
Other Grants and Scholarships	\$5,060				
<b>Balance for Year</b>	\$8,220				
<b>Less Offered <u>STUDENT</u> Loans*</b> (minus origination fee**)	\$5,417				
<b>Remaining balance to be paid by family</b>	\$2,803				
- Semester 1	\$1,402				
- Semester 1	\$1,401				

\* Parent loans are not included. These are NOT considered financial aid but rather a financing option which includes credit worthy criteria that parents may or may not qualify for or may or may not take advantage of.

\*\* Origination fees are fees charged for each federal student loan you receive. The fee is deducted from each disbursement of your loan. This reduces the actual loan amount you receive which is why we are removing it here. As a reminder, you will be required to repay the gross amount.

For more college planning tools and guidance, visit [bigfuture.org](http://bigfuture.org).

Source: The College Board

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